

**EL PASO COMMUNITY
ACTION PROGRAM
PROJECT BRAVO, INC.**

Financial Statements and Supplementary Information
for the Years ended December 31, 2021 and 2020
and Independent Auditor's Report

EL PASO COMMUNITY ACTION PROGRAM PROJECT BRAVO, INC.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
El Paso Community Action Program Project BRAVO, Inc.

Opinion

We have audited the accompanying financial statements of El Paso Community Action Program Project BRAVO, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of El Paso Community Action Program Project BRAVO, Inc. as of December 31, 2021 and 2020, and the changes in its nets assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of El Paso Community Action Program Project BRAVO, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about El Paso Community Action Program Project BRAVO, Inc.'s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional

omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of El Paso Community Action Program Project BRAVO, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about El Paso Community Action Program Project BRAVO, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying selected statements of revenues and expenditures and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the selected statements of revenues and expenditures and schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2022, on our consideration of El Paso Community Action Program Project BRAVO, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of El Paso Community Action Program Project BRAVO, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering El Paso Community Action Program Project BRAVO, Inc.'s internal control over financial reporting and compliance.

Strickler & Prieto, LLP

June 22, 2022

EL PASO COMMUNITY ACTION PROGRAM PROJECT BRAVO, INC.

STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2021 AND 2020

ASSETS	2021	2020
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,382,121	\$ 568,662
Grants and tenant receivable	40,530	1,293,624
Prepaid expenses	22,109	47,387
Total current assets	1,444,760	1,909,673
PROPERTY AND EQUIPMENT-NET	988,589	1,070,634
Total assets	\$ 2,433,349	\$ 2,980,307
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Revolving line of credit	\$ -	\$ 355,476
Accounts payable	650,039	868,482
Accrued expenses and other liabilities	118,955	122,858
Current portion of notes payable	21,833	21,833
Current portion of forgivable loans	32,742	32,742
Total current liabilities	823,569	1,401,391
LONG TERM LIABILITIES:		
Notes payable, net of current portion	56,778	78,611
Forgivable loans, net of current portion	89,038	121,780
Total long term liabilities	145,816	200,391
Total liabilities	969,385	1,601,782
NET ASSETS:		
Without donor restrictions	1,302,466	1,189,398
With donor restrictions	161,498	189,127
Total net assets	1,463,964	1,378,525
TOTAL LIABILITIES AND NET ASSETS	\$ 2,433,349	\$ 2,980,307

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE AND OTHER SUPPORT:			
Federal funds	\$ 15,956,185	\$ 247,808	\$ 16,203,993
State and local funds	4,495	37,000	41,495
Interest income	8	-	8
Rental income	222,442	-	222,442
Other grants, contributions, and support	162,541	52,965	215,506
Net assets released from restrictions	<u>365,402</u>	<u>(365,402)</u>	<u>-</u>
Total revenue and other support	<u>16,711,073</u>	<u>(27,629)</u>	<u>16,683,444</u>
EXPENSES:			
Client assistance	15,471,423	-	15,471,423
Management and general	<u>1,126,582</u>	<u>-</u>	<u>1,126,582</u>
Total expenses	<u>16,598,005</u>	<u>-</u>	<u>16,598,005</u>
Change in net assets	113,068	(27,629)	85,439
Net assets, beginning of year	<u>1,189,398</u>	<u>189,127</u>	<u>1,378,525</u>
Net assets, end of year	<u>\$ 1,302,466</u>	<u>\$ 161,498</u>	<u>\$ 1,463,964</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2020**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE AND OTHER SUPPORT:			
Federal funds	\$ 12,020,562	\$ 54,758	\$ 12,075,320
State and local funds	63,852	47,205	111,057
Interest income	16	-	16
Rental income	212,793	-	212,793
Other grants, contributions, and support	47,218	118,991	166,209
Net assets released from restrictions	<u>130,131</u>	<u>(130,131)</u>	<u>-</u>
 Total revenue and other support	 <u>12,474,572</u>	 <u>90,823</u>	 <u>12,565,395</u>
EXPENSES:			
Client assistance	11,377,396	-	11,377,396
Management and general	<u>1,074,406</u>	<u>-</u>	<u>1,074,406</u>
 Total expenses	 <u>12,451,802</u>	 <u>-</u>	 <u>12,451,802</u>
 Change in net assets	 22,770	 90,823	 113,593
 Net assets, beginning of year	 <u>1,166,628</u>	 <u>98,304</u>	 <u>1,264,932</u>
 Net assets, end of year	 <u>\$ 1,189,398</u>	 <u>\$ 189,127</u>	 <u>\$ 1,378,525</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021**

	CLIENT ASSISTANCE	MANAGEMENT & GENERAL	TOTAL
SALARIES AND RELATED EXPENSES:			
Personnel	\$ 1,358,295	\$ 590,219	\$ 1,948,514
Fringe benefits	406,919	118,996	525,915
Travel	<u>5,402</u>	<u>2,114</u>	<u>7,516</u>
 TOTAL SALARIES AND RELATED EXPENSES	 <u>1,770,616</u>	 <u>711,329</u>	 <u>2,481,945</u>
OTHER EXPENSES			
Equipment	54,129	88,834	142,963
Supplies	20,107	14,259	34,366
Contractual	224,722	55,907	280,629
Direct services	13,120,065	-	13,120,065
Other	281,784	174,208	455,992
Depreciation	<u>-</u>	<u>82,045</u>	<u>82,045</u>
 TOTAL OTHER EXPENSES	 <u>13,700,807</u>	 <u>415,253</u>	 <u>14,116,060</u>
 TOTAL EXPENSES	 <u>\$ 15,471,423</u>	 <u>\$ 1,126,582</u>	 <u>\$ 16,598,005</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2020**

	CLIENT ASSISTANCE	MANAGEMENT & GENERAL	TOTAL
SALARIES AND RELATED EXPENSES:			
Personnel	\$ 1,229,836	\$ 545,943	\$ 1,775,779
Fringe benefits	347,738	109,733	457,471
Travel	<u>7,189</u>	<u>7,318</u>	<u>14,507</u>
 TOTAL SALARIES AND RELATED EXPENSES	 <u>1,584,763</u>	 <u>662,994</u>	 <u>2,247,757</u>
OTHER EXPENSES			
Equipment	88,545	72,340	160,885
Supplies	18,527	17,324	35,851
Contractual	80,723	81,149	161,872
Direct services	9,273,351	-	9,273,351
Other	331,487	157,286	488,773
Depreciation	<u>-</u>	<u>83,313</u>	<u>83,313</u>
 TOTAL OTHER EXPENSES	 <u>9,792,633</u>	 <u>411,412</u>	 <u>10,204,045</u>
 TOTAL EXPENSES	 <u>\$ 11,377,396</u>	 <u>\$ 1,074,406</u>	 <u>\$ 12,451,802</u>

See accompanying notes to financial statements

EL PASO COMMUNITY ACTION PROGRAM PROJECT BRAVO, INC.

STATEMENTS OF CASH FLOWS YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 85,439	\$ 113,593
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	82,045	83,313
Forgiveness of debt on forgivable grant loans	(32,742)	(32,743)
Changes in assets and liabilities:		
Accounts and grants receivable	1,253,094	(1,155,205)
Prepaid expenses	25,278	(2,172)
Accounts payable	(218,443)	144,787
Accrued expenses	(3,903)	17,328
	<u>1,190,768</u>	<u>(831,099)</u>
Net cash provided by (used in) operating activities		
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payments on notes payable	(21,833)	(21,833)
Net borrowings on revolving line of credit	(355,476)	355,476
	<u>(377,309)</u>	<u>333,643</u>
Net cash provided by (used in) financing activities		
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	813,459	(497,456)
CASH AND CASH EQUIVALENTS, Beginning of year	<u>568,662</u>	<u>1,066,118</u>
CASH AND CASH EQUIVALENTS, End of year	<u>\$ 1,382,121</u>	<u>\$ 568,662</u>

See accompanying notes to financial statements

EL PASO COMMUNITY ACTION PROGRAM PROJECT BRAVO, INC.

NOTES TO FINANCIAL STATEMENTS YEARS ENDED DECEMBER 31, 2021 AND 2020

1. ORGANIZATION AND NATURE OF ACTIVITIES

The El Paso Community Action Program Project BRAVO, Inc. ("Project BRAVO") was organized in August of 1965 to implement and carry out the provisions and spirit of the Economic Opportunity Act of 1964. Project BRAVO is a private nonprofit corporation that is primarily funded by the federal government through the Texas Department of Housing and Community Affairs.

Project BRAVO is responsible for the administration of various community service grants throughout El Paso County. Project BRAVO is governed by a board of directors consisting of 12 members, four appointed by various local governmental units, four appointed by designated private interest groups and four elected area representatives.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation—The financial statements of the Project BRAVO have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require the organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions—Net assets without donor restrictions are those net assets not subject to donor-imposed stipulations and may be expended for any purpose in performing the primary objectives of the Project BRAVO. Net assets received and expended within the reporting period are reported in the statement of activities as without donor restrictions.

Net assets with donor restrictions—Net assets with donor restrictions are those net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Project BRAVO or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Management's Estimates and Assumptions—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Support and Revenue—All contributions are considered to be without donor restrictions unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as an increase in net assets with donor restrictions. However, if a restriction is fulfilled in the same time period in which the contribution is received, Project BRAVO reports the support as net assets without donor restrictions.

Grant awards without substantial conditions are recognized in the period in which they are approved by the governing bodies. Grants with substantial conditions are not recognized until the conditions on which they depend are met. The grants are conditioned upon certain performance requirements and the incurrence of allowable qualifying expenses. Consequently, at December 31, 2021 and 2020, conditional contributions of approximately \$5,812,653 and \$6,945,314, respectively, have not been recognized in the accompanying financial statements.

Grants Receivable and Tenant Rent Receivable—Receivables consist primarily of amounts due from grantor agencies and tenant rent receivables. Accounts receivable are evaluated by management throughout the year. Project BRAVO maintains an allowance for doubtful accounts based upon the credit risk of the grantors and tenants, historical trends and other information. At December 31, 2021 and 2020, all grant and tenant receivables are deemed to be fully collectible, therefore an allowance for doubtful accounts has not been established.

Property and Equipment—Property and equipment are recorded at cost or at estimated fair market value at the date of the gift, if donated, less an allowance for accumulated depreciation. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets. Expenditures for major renewals and improvements at or exceeding \$5,000 are capitalized, while expenditures for maintenance and repairs are charged to operations as incurred. When assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included in current period income.

Compensated Absences—Employees of Project BRAVO are entitled to annual leave accrual upon hire. Employees may use annual leave after completion of 3 months of continuous employment. Full-time employees accrue eight hours of annual leave for each full calendar month in pay status, while certain members of upper management accrue twelve hours of annual leave for the same period. Annual leave may be carried over to the next funded year to a maximum of 40 hours for full-time employees and 80 hours for upper management.

Analysis for Impairment—Management reviews long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Impairment is determined based upon a comparison of future cash flows to the recorded value of the assets. Impairment losses are measured based upon the fair value of impaired assets. No such impairment losses were recorded during the years ended December 31, 2021 and 2020.

Cash and Cash Equivalents—Project BRAVO considers, for purposes of the statement of cash flows, all cash accounts, money market accounts, certificates of deposit and other short-term highly liquid investment instruments purchased with original maturities of three months or less to be cash equivalents.

Concentration of Credit Risk—Financial instruments which potentially subject Project BRAVO to a concentration of credit risk consist primarily of cash and cash equivalents and accounts receivable. Project BRAVO places its cash in financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000, however, at various times throughout the organization has had significant amounts of cash equivalents that are not federally insured. The risk is managed by maintaining all deposits in high quality financial institutions. Management assesses the financial condition of these financial institutions and believes that the possibility of any credit loss is minimal.

Allocation of Expenses—The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include personnel expense, fringe benefits, travel, equipment, supplies, contractual expenses, direct services, and other expenses, which are allocated on the basis of estimates of time and effort.

Income Taxes—Project BRAVO is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, Project BRAVO has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Code.

The Organization files a Return of Organization Exempt from Income Tax under Section 501 (c)(3) of the Internal Revenue Code. The Organization is no longer subject to U.S. federal and state income tax examinations by tax authorities for year before December 31, 2018. There are no examinations in progress at December 31, 2021.

Advertising—Advertising costs are expensed as incurred. Advertising costs were \$2,766 and \$1,032 for the years ended December 31, 2021 and 2020, respectively.

Subsequent Pronouncements— In February 2016, FASB issued ASU 2016-02, *Leases (Topic 842)*. ASU 2016-02 requires entities to recognize all leased assets as assets on the statement of financial position with a corresponding liability, resulting in a gross up of the statement of financial position. Entities will also be required to present additional disclosures regarding the nature and extent of leasing activities. ASU 2016-02 is effective for fiscal years beginning after December 15, 2021. As updated by ASU 2018-11, the standard provides the option to apply the transition provisions as of an entity's adoption date or at the earliest comparative period presented in its financial statements. Further, updated by ASU 2019-01, the standard aims to increase transparency and comparability among organizations by recognizing assets and lease liabilities on the statement of financial position and disclosing key information about leasing transactions. Project BRAVO has not yet evaluated the impact this standard will have on its financial statements and related disclosures, including the selection of a transition method.

In September 2020, FASB issued ASU 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets (Topic 958)*. ASU 2020-07 requires entities to present contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash and other financial assets. Entities will also be required to present additional disclosures regarding the nature and extent of the contributed nonfinancial asset. ASU 2020-07 is effective for fiscal years beginning after June 15, 2021, with early adoption permitted. Project BRAVO has not yet evaluated the impact this standard will have on its financial statements and related disclosures.

Subsequent Events—Management has evaluated subsequent events through June 22, 2022, the date the financial statements were available to be issued.

3. AVAILABILITY AND LIQUIDITY

Project BRAVO regularly monitors liquidity required to meet its operating needs and other commitments, while also striving to maximize the investment of its available funds. The following represents Project BRAVO's financial assets at December 31, 2021 and 2020 that are readily available within one year of the balance sheet date to meet general expenditures.

	2021	2020
Financial assets at year end:		
Cash and cash equivalents	\$ 1,382,121	\$ 568,662
Grants and contributions receivable	40,530	1,293,624
	<u>1,422,651</u>	<u>1,862,286</u>
Total	1,422,651	1,862,286
Less net assets with purpose restrictions to be met in less than a year	<u>(161,498)</u>	<u>(189,127)</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 1,261,153</u>	<u>\$ 1,673,159</u>

Project BRAVO has \$1,422,651 of financial assets available within one year of the statement of financial position date to meet cash needs for general expenditures, consisting of a cash balance of \$1,382,121 and grants and contributions receivable of \$40,530. The financial assets are subject to donor or other contractual restrictions, amounting to \$161,498, that are unavailable for general expenditures within one year of the statement of financial position. Project BRAVO has a goal to maintain financial assets, which consists of cash on hand to meet 45 days of normal operating expense, which are, on average, approximately \$300,000. Project BRAVO has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. In addition, as part of its liquidity management, Project BRAVO invests cash in excess of daily requirements in short-term investments, primarily money markets. As described in Note 9, Project BRAVO also has a line of credit in the amount of \$800,000, which it could draw upon in the event of an unanticipated liquidity need.

4. GRANTS AND TENANT RECEIVABLE

Grants receivable arise from amounts due to Project BRAVO by granting agencies for allowable, reimbursable expenditures at year-end. Grants and tenant receivables consisted of the following at December 31, 2021 and 2020:

	2021	2020
Community Development Block Grant	\$ -	\$ 19,139
Community Services Block Grant	1,411	131,667
Comprehensive Energy Assistance Program	26,757	796,864
DOE Weatherization Assistance Program	266	35,342
LIHEAP Weatherization Assistance Program	4,412	96,434
Unidos US Counseling Award	-	29,290
EHPA City COVID Award	-	179,613
Tenant receivables	5,259	4,656
Other receivables	2,425	619
	<u>40,530</u>	<u>1,293,624</u>
Total	<u>\$ 40,530</u>	<u>\$ 1,293,624</u>

5. PROPERTY AND EQUIPMENT

Property and equipment, net consisted of the following at December 31, 2021 and 2020:

	Estimated Lives (Years)	2021	2020
Building and improvements	27.5	\$ 2,252,987	\$ 2,252,987
Vehicles	5	153,347	153,347
Furniture and equipment	3	59,417	59,417
Land		<u>394,305</u>	<u>394,305</u>
		2,860,056	2,860,056
Less accumulated depreciation		<u>(1,871,467)</u>	<u>(1,789,422)</u>
		<u>\$ 988,589</u>	<u>\$ 1,070,634</u>

Depreciation expense for the years ended December 31, 2021 and 2020 was \$82,045 and \$83,313, respectively.

Certain vehicles and equipment were acquired with funds received under grant contracts with the Texas Department of Housing and Community Affairs. Under the terms of the grant agreements, title of the equipment may be transferred, upon termination or non-renewal of the agreements, to a third party named by the granting agency. There were no balances in net assets with donor restrictions at December 31, 2021 and 2020.

6. NET ASSETS

Net assets with donor restrictions were as follows for the years ended December 31, 2021 and 2020:

	2021	2020
Specific purpose:		
Community Services Block Grant Program	\$ -	\$ 12,401
Comprehensive Energy Assistance Program	47,894	-
Counseling Award	25,022	3,543
El Paso Community Foundation	31,861	32,332
United Way EFSP Award	-	29,527
UNIDOS US Private Foundation Match	-	29,495
Paint-a-Thon	12,458	12,458
Share the Warmth Program	8,721	32,231
Weatherization Assessment Project	<u>35,542</u>	<u>37,140</u>
	<u>\$ 161,498</u>	<u>\$ 189,127</u>

Net assets released from net assets with donor restrictions were as follows for the years ended December 31, 2021 and 2020:

	2021	2020
Satisfaction of purpose restrictions:		
Community Services Block Grant Program	\$ 12,401	\$ -
Comprehensive Energy Assistance Program	77,408	-
Counseling Award	3,521	3,979
DOE Weatherization Assistance Program	40,980	15,379
UNIDOS US Private Foundation Match	41,495	17,689
Paso del Norte Covid Award	-	5,000
United Way EFSP Award	111,053	12,830
El Paso Community Foundation Awards	30,471	58,667
Share the Warmth Program	46,475	14,893
Weatherization Assessment Project	1,598	1,694
	<u>\$ 365,402</u>	<u>\$ 130,131</u>

7. DONATED MATERIALS AND SERVICES

Donated materials and equipment are reflected as contributions in the accompanying financial statements at their estimated fair values at the date of receipt. Project BRAVO allocates in-kind expenses to program and activities for which the services are used. Materials and other noncash donations are recorded at cost or estimated fair value at the date of donation. For the years ended December 31, 2021 and 2020, Project BRAVO recorded volunteer hours and other donated goods that totaled \$29,701 and \$37,722, respectively, which is included in other grants, contributions, and support in the statement of activities.

8. GOVERNMENT FUNDING

Project BRAVO is a not for profit organization which received approximately 97% and 96% of its revenues from federal, state and local governments for the years ended December 31, 2021 and 2020, respectively. In the event the funding was to be discontinued, Project BRAVO would have difficulty continuing operations without the receipt of these governmental funds.

9. LINE OF CREDIT

Project BRAVO maintains a revolving line of credit with a financial institution to meet short-term working capital borrowing needs. Borrowings under the line of credit for the years ended December 31, 2021 and 2020 were limited to a maximum of \$800,000. Interest on outstanding funds is payable monthly at the bank's prime rate with a floor of 5%. The maturity date of the line of credit is October 17, 2022 and is secured by grants and tenant receivables. The outstanding balance as of December 31, 2021 and 2020 was \$0 and \$355,476, respectively.

10. NOTES PAYABLE AND FORGIVABLE LOANS

Notes payable and forgivable loans consisted of the following at December 31, 2021 and 2020:

	<u>Notes Payable</u>		<u>Forgivable Loans</u>	
	2021	2020	2021	2020
Note payable to the City of El Paso that was subsequently sold to a mortgage provider in the original amount of \$230,161, payable in monthly installments of \$959, non interest bearing and matures October 1, 2025. In connection with this note, a forgivable grant note in the original amount of \$345,242 is forgiven in the amount of \$1,439 per month as long as Project BRAVO complies with the requirements designated in the deeds of trust. The forgivable grant note matures on October 1, 2025. Both notes are secured by property.	39,712	51,220	64,733	81,995
Note payable to the City of El Paso that was subsequently sold to a mortgage provider in the original amount of \$92,688, payable in monthly installments of \$387, non interest bearing and matures August 1, 2024. In connection with this note, a forgivable grant note in the original amount of \$139,033 is forgiven in the amount of \$580 per month as long as Project BRAVO complies with the requirements designated in the deeds of trust. The forgivable grant note matures on August 1, 2024. Both notes are secured by property.	11,902	16,541	17,958	24,910
Note payable to the City of El Paso that was subsequently sold to a mortgage provider in the original amount of \$113,716, payable in monthly installments of \$474, non interest bearing and matures August 1, 2026. In connection with this note, a forgivable grant note in the original amount of \$170,574 is forgiven in the amount of \$711 per month as long as Project BRAVO complies with the requirements designated in the deeds of trust. The forgivable grant note matures on August 1, 2026. Both notes are secured by property.	<u>26,997</u>	<u>32,683</u>	<u>39,089</u>	<u>47,617</u>
Total	78,611	100,444	121,780	154,522
Less: Current portion	<u>21,833</u>	<u>21,833</u>	<u>32,742</u>	<u>32,742</u>
Noncurrent portion	<u>\$ 56,778</u>	<u>\$ 78,611</u>	<u>\$ 89,038</u>	<u>\$ 121,780</u>

Maturities of long-term debt are as follows:

Year Ending December 31,	Notes Payable	Forgivable Loans
2022	\$ 21,833	\$ 32,742
2023	21,833	32,743
2024	19,818	29,845
2025	10,874	21,476
2026	4,253	4,974
	<u>\$ 78,611</u>	<u>\$ 121,780</u>

11. COMMITMENTS AND CONTINGENCIES

Grants—Amounts received from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although Project BRAVO expects such amounts, if any, to be immaterial.

Litigation—Project BRAVO is subject to litigation, related to employment matters, in the normal course of business. Management, after consulting with its legal counsel, believes the effect, if any, resulting from the disposition of these matters will not have a material adverse effect on the financial position of Project BRAVO.

Operating lease—Project BRAVO currently leases office facilities month to month, with the exception of two facilities that have extended the terms four and five years. Total rent expense for the years ended December 31, 2021 and 2020 was \$132,614 and \$123,892, respectively. Project BRAVO also leases various equipment with lease terms of five years. The monthly lease payments are charged to expense as incurred. Lease equipment expense for the years ended December 31, 2021 and 2020 was \$42,272 and \$17,108, respectively.

Future minimum payments under the operating leases are:

Year Ending December 31,	
2022	\$ 143,594
2023	105,746
2024	105,681
2025	96,056
2026	4,055
	<u>\$ 455,132</u>
Total	

In early March 2020, the COVID-19 virus was declared a global pandemic, and it unfortunately continues to spread rapidly. Business continuity, including supply chains and consumer demand across a broad range of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic. Management is carefully monitoring the situation and evaluating its options during this time. No adjustments have been made to these financial statements as a result of the uncertainty.

12. DEFINED CONTRIBUTION PENSION PLAN

Effective March 1, 2020, Project Bravo adopted a 403(b) Thrift Plan (the "Plan"). The Plan provides for employer matching contributions to all employees age 18 and over that have been employed at least one year. Employees are fully vesting in employer matching contributions after five years of service. Employer matching contributions to the Plan were \$44,127 and \$32,661 for the years ended December 31, 2021 and 2020.

SUPPLEMENTARY INFORMATION

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
COMMUNITY SERVICES BLOCK GRANT
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 93.569
PROJECT NUMBER : 61210003452
CONTRACT PERIOD: JANUARY 1, 2021 - MARCH 31, 2022**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 1,250,469	\$ -	\$ 1,223,599	\$ 1,223,599
TOTAL REVENUES	<u>1,250,469</u>	<u>-</u>	<u>1,223,599</u>	<u>1,223,599</u>
EXPENDITURES				
Personnel	597,679	-	376,438	376,438
Fringe benefits	198,320	-	102,646	102,646
Travel	15,038	-	976	976
Equipment	29,085	-	22,139	22,139
Supplies	11,000	-	3,393	3,393
Contractual	19,368	-	149,441	149,441
Other	379,979	-	568,566	568,566
TOTAL EXPENDITURES	<u>1,250,469</u>	<u>-</u>	<u>1,223,599</u>	<u>1,223,599</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
COMMUNITY SERVICES BLOCK GRANT
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 93.569
PROJECT NUMBER : 61200003221
CONTRACT PERIOD: JANUARY 1, 2020 - MARCH 31, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 1,241,701	\$ 985,866	\$ 255,835	\$ 1,241,701
TOTAL REVENUES	<u>1,241,701</u>	<u>985,866</u>	<u>255,835</u>	<u>1,241,701</u>
EXPENDITURES				
Personnel	619,046	497,487	94,861	592,348
Fringe benefits	163,668	122,427	34,586	157,013
Travel	5,090	3,751	312	4,063
Equipment	36,635	31,293	3,101	34,394
Supplies	10,200	7,906	2,477	10,383
Contractual	61,762	40,576	41,280	81,856
Other	345,300	282,426	79,218	361,644
TOTAL EXPENDITURES	<u>1,241,701</u>	<u>985,866</u>	<u>255,835</u>	<u>1,241,701</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
COMMUNITY SERVICES BLOCK GRANT - CARES 2020
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 93.569
PROJECT NUMBER : 61200003342
CONTRACT PERIOD: MARCH 27, 2020 - DECEMBER 31, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 1,700,052	\$ 552,084	\$ 1,147,968	\$ 1,700,052
TOTAL REVENUES	<u>1,700,052</u>	<u>552,084</u>	<u>1,147,968</u>	<u>1,700,052</u>
EXPENDITURES				
Personnel	139,200	50,064	75,125	125,189
Fringe benefits	43,175	8,495	21,680	30,175
Travel	460	-	12	12
Equipment	7,500	5,413	1,151	6,564
Supplies	-	1,866	1,851	3,717
Contractual	-	14,780	308	15,088
Other	<u>1,509,717</u>	<u>471,466</u>	<u>1,047,841</u>	<u>1,519,307</u>
TOTAL EXPENDITURES	<u>1,700,052</u>	<u>552,084</u>	<u>1,147,968</u>	<u>1,700,052</u>
REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
COMMUNITY SERVICES BLOCK GRANT - TEXAS EVICTION DIVERSION
PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 93.569
PROJECT NUMBER : 61200003362
CONTRACT PERIOD: OCTOBER 12, 2020 - SEPTEMBER 30, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 600,000	\$ 60,032	\$ 539,780	\$ 599,812
TOTAL REVENUES	<u>600,000</u>	<u>60,032</u>	<u>539,780</u>	<u>599,812</u>
EXPENDITURES				
Personnel	35,969	3,001	20,331	23,332
Fringe benefits	10,460	286	5,734	6,020
Travel	1,163	-	20	20
Equipment	2,004	-	796	796
Supplies	525	-	202	202
Contractual	1,294	-	464	464
Other	<u>548,585</u>	<u>56,745</u>	<u>512,233</u>	<u>568,978</u>
TOTAL EXPENDITURES	<u>600,000</u>	<u>60,032</u>	<u>539,780</u>	<u>599,812</u>
REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
COMPREHENSIVE ENERGY ASSISTANCE PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 93.568
PROJECT NUMBER : 58210003391
CONTRACT PERIOD: JANUARY 1, 2021 - MARCH 31, 2022**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 6,597,320	\$ -	\$ 6,398,371	\$ 6,398,371
TOTAL REVENUES	<u>6,597,320</u>	<u>-</u>	<u>6,398,371</u>	<u>6,398,371</u>
EXPENDITURES				
Administration	257,000	-	223,665	223,665
Household crisis	1,300,302	-	1,131,921	1,131,921
Program services	842,296	-	474,545	474,545
Utility assistance	4,197,222	-	4,567,740	4,567,740
Travel	500	-	500	500
TOTAL EXPENDITURES	<u>6,597,320</u>	<u>-</u>	<u>6,398,371</u>	<u>6,398,371</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
COMPREHENSIVE ENERGY ASSISTANCE PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 93.568
PROJECT NUMBER : 58200003160
CONTRACT PERIOD: JANUARY 1, 2020 - JUNE 30, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 6,349,037	\$ 6,091,718	\$ 257,319	\$ 6,349,037
TOTAL REVENUES	<u>6,349,037</u>	<u>6,091,718</u>	<u>257,319</u>	<u>6,349,037</u>
EXPENDITURES				
Administration	392,632	276,249	116,383	392,632
Household Crisis	1,387,645	1,339,244	29,208	1,368,452
Program services	652,408	558,756	85,163	643,919
Utility assistance	3,915,579	3,916,696	26,565	3,943,261
Travel	<u>773</u>	<u>773</u>	<u>-</u>	<u>773</u>
TOTAL EXPENDITURES	<u>6,349,037</u>	<u>6,091,718</u>	<u>257,319</u>	<u>6,349,037</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
COMPREHENSIVE ENERGY ASSISTANCE PROGRAM CARES
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 93.568
PROJECT NUMBER : 58990003303
CONTRACT PERIOD: MARCH 27, 2020 - SEPTEMBER 30, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 4,537,966	\$ 851,135	\$ 3,682,193	\$ 4,533,328
TOTAL REVENUES	<u>4,537,966</u>	<u>851,135</u>	<u>3,682,193</u>	<u>4,533,328</u>
EXPENDITURES				
Administration	227,641	21,110	201,893	223,003
Household Crisis	953,059	286,533	812,328	1,098,861
Program services	559,552	33,837	432,490	466,327
Utility assistance	2,797,714	509,655	2,235,482	2,745,137
Travel	-	-	-	-
TOTAL EXPENDITURES	<u>4,537,966</u>	<u>851,135</u>	<u>3,682,193</u>	<u>4,533,328</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
COMPREHENSIVE ENERGY ASSISTANCE PROGRAM AMERICAN RESCUE PLAN
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 93.568
PROJECT NUMBER : 25210003545
CONTRACT PERIOD: OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 6,034,939	\$ -	\$ 768,028	\$ 768,028
TOTAL REVENUES	<u>6,034,939</u>	<u>-</u>	<u>768,028</u>	<u>768,028</u>
EXPENDITURES				
Administration	548,576	-	48,752	48,752
Household Crisis	1,172,614	-	237,699	237,699
Program services	729,138	-	109,193	109,193
Utility assistance	3,584,611	-	372,384	372,384
Travel	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>6,034,939</u>	<u>-</u>	<u>768,028</u>	<u>768,028</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
LIHEAP WEATHERIZATION ASSISTANCE PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 93.568
PROJECT NUMBER : 81210003421
CONTRACT PERIOD: JANUARY 1, 2021 - MARCH 31, 2022**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 784,460	\$ -	\$ 741,890	\$ 741,890
TOTAL REVENUES	<u>784,460</u>	<u>-</u>	<u>741,890</u>	<u>741,890</u>
EXPENDITURES				
Administration	46,465	-	42,590	42,590
Material	339,250	-	309,000	309,000
Program support	116,250	-	111,900	111,900
Labor	134,376	-	136,403	136,403
Health and safety	147,469	-	141,764	141,764
Travel	650	-	233	233
TOTAL EXPENDITURES	<u>784,460</u>	<u>-</u>	<u>741,890</u>	<u>741,890</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
LIHEAP WEATHERIZATION ASSISTANCE PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 93.568
PROJECT NUMBER : 81200003190
CONTRACT PERIOD: JANUARY 1, 2020 - JUNE 30, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 924,139	\$ 672,452	\$ 251,687	\$ 924,139
TOTAL REVENUES	<u>924,139</u>	<u>672,452</u>	<u>251,687</u>	<u>924,139</u>
EXPENDITURES				
Administration	66,630	45,400	21,230	66,630
Material	376,169	272,880	117,079	389,959
Program support	141,333	130,760	3,777	134,537
Labor	168,809	113,147	48,668	161,815
Health and safety	171,198	110,265	60,933	171,198
TOTAL EXPENDITURES	<u>924,139</u>	<u>672,452</u>	<u>251,687</u>	<u>924,139</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
DOE WEATHERIZATION ASSISTANCE PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF ENERGY
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 81.042
PROJECT NUMBER : 56210003516
CONTRACT PERIOD: JULY 1, 2021 - JUNE 30, 2022**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 324,144	\$ -	\$ 134,260	\$ 134,260
TOTAL REVENUES	<u>324,144</u>	<u>-</u>	<u>134,260</u>	<u>134,260</u>
EXPENDITURES				
Administration	39,599	-	17,887	17,887
Insurance	5,677	-	1,760	1,760
Fiscal audit	1,000	-	622	622
Material	99,920	-	46,241	46,241
Program support	37,750	-	26,572	26,572
Labor	71,018	-	23,595	23,595
Health and safety	36,827	-	14,776	14,776
Travel	32,353	-	2,807	2,807
TOTAL EXPENDITURES	<u>324,144</u>	<u>-</u>	<u>134,260</u>	<u>134,260</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
DOE WEATHERIZATION ASSISTANCE PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF ENERGY
PASS-THROUGH GRANTOR: TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS
CFDA NUMBER: 81.042
PROJECT NUMBER : 56190003129
CONTRACT PERIOD: JULY 1, 2019 - JUNE 30, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 708,643	\$ 326,822	\$ 379,178	\$ 706,000
TOTAL REVENUES	<u>708,643</u>	<u>326,822</u>	<u>379,178</u>	<u>706,000</u>
EXPENDITURES				
Administration	27,602	20,564	7,038	27,602
Insurance	2,753	1,985	768	2,753
Fiscal audit	1,200	530	-	530
Material	290,000	140,292	155,164	295,456
Program support	90,000	39,547	46,062	85,609
Labor	148,784	69,681	78,038	147,719
Health and safety	108,304	38,906	69,398	108,304
Travel	40,000	15,317	22,710	38,027
TOTAL EXPENDITURES	<u>708,643</u>	<u>326,822</u>	<u>379,178</u>	<u>706,000</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
COMMUNITY DEVELOPMENT BLOCK GRANT HOUSING COUNSELING
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT
PASS-THROUGH GRANTOR: CITY OF EL PASO, TEXAS
CFDA NUMBER: 14.218
PROJECT NUMBER : 20-1052-1069.066/1020357
CONTRACT PERIOD: SEPTEMBER 1, 2020 - AUGUST 31, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 40,000	\$ 20,541	\$ 19,459	\$ 40,000
TOTAL REVENUES	<u>40,000</u>	<u>20,541</u>	<u>19,459</u>	<u>40,000</u>
EXPENDITURES				
Program support	<u>40,000</u>	<u>20,541</u>	<u>19,459</u>	<u>40,000</u>
TOTAL EXPENDITURES	<u>40,000</u>	<u>20,541</u>	<u>19,459</u>	<u>40,000</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
COMMUNITY DEVELOPMENT BLOCK GRANT HOUSING COUNSELING
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT
PASS-THROUGH GRANTOR: CITY OF EL PASO, TEXAS
CFDA NUMBER: 14.218
PROJECT NUMBER : 21-1039-1966/1100502
CONTRACT PERIOD: SEPTEMBER 1, 2021 - AUGUST 31, 2022**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 40,000	\$ -	\$ -	\$ -
TOTAL REVENUES	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Program support	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
COMMUNITY DEVELOPMENT BLOCK GRANT EHPA PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT
PASS-THROUGH GRANTOR: CITY OF EL PASO, TEXAS
CFDA NUMBER: 14.218
PROJECT NUMBER : 20-1052-1069.066/1047585
CONTRACT PERIOD: JULY 1, 2020 - JUNE 30, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 500,000	\$ 235,988	\$ 264,012	\$ 500,000
TOTAL REVENUES	<u>500,000</u>	<u>235,988</u>	<u>264,012</u>	<u>500,000</u>
EXPENDITURES				
Contractual	37,500	37,500	-	37,500
Rental Assistance	462,500	198,488	264,012	462,500
TOTAL EXPENDITURES	<u>500,000</u>	<u>235,988</u>	<u>264,012</u>	<u>500,000</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
UNIDOS U.S. COMPREHENSIVE COUNSELING GRANT
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT
PASS-THROUGH GRANTOR: CITY OF EL PASO, TEXAS
CFDA NUMBER: 14.169
PROJECT NUMBER : HC200011006
CONTRACT PERIOD: OCTOBER 1, 2019 - MARCH 31, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 32,000	\$ 2,290	\$ 29,710	\$ 32,000
TOTAL REVENUES	<u>32,000</u>	<u>2,290</u>	<u>29,710</u>	<u>32,000</u>
EXPENDITURES				
Program support	<u>32,000</u>	<u>2,290</u>	<u>29,710</u>	<u>32,000</u>
TOTAL EXPENDITURES	<u>32,000</u>	<u>2,290</u>	<u>29,710</u>	<u>32,000</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
UNIDOS U.S. COMPREHENSIVE COUNSELING GRANT
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT
PASS-THROUGH GRANTOR: CITY OF EL PASO, TEXAS
CFDA NUMBER: 14.169
PROJECT NUMBER : HC210011026
CONTRACT PERIOD: APRIL 1, 2021 - SEPTEMBER 30, 2022**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 40,000	\$ -	\$ -	\$ -
TOTAL REVENUES	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Program support	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
EMERGENCY FOOD AND SHELTER CARES
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: DEPARTMENT OF HOMELAND SECURITY
PASS-THROUGH GRANTOR: UNITED WAY
CFDA NUMBER: 97.024
PROJECT NUMBER : CARES-8036-00 012 E1
CONTRACT PERIOD: JUNE 1, 2020 - DECEMBER 31, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 84,713	\$ 12,830	\$ 71,883	\$ 84,713
TOTAL REVENUES	<u>84,713</u>	<u>12,830</u>	<u>71,883</u>	<u>84,713</u>
EXPENDITURES				
Program support	<u>84,713</u>	<u>12,830</u>	<u>71,883</u>	<u>84,713</u>
TOTAL EXPENDITURES	<u>84,713</u>	<u>12,830</u>	<u>71,883</u>	<u>84,713</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

**EL PASO COMMUNITY ACTION PROGRAM
PROJECT BRAVO, INC.**

**STATEMENT OF REVENUE AND EXPENDITURES
EMERGENCY FOOD AND SHELTER CARES
FOR THE YEAR ENDED DECEMBER 31, 2021**

**FEDERAL FINANCIAL ASSISTANCE
FEDERAL GRANTOR: DEPARTMENT OF HOMELAND SECURITY
PASS-THROUGH GRANTOR: UNITED WAY
CFDA NUMBER: 97.024
PROJECT NUMBER : 38-8036-00 012 E1
CONTRACT PERIOD: JANUARY 1, 2020 -JULY 31, 2021**

	BUDGET	PRIOR YEAR	CURRENT YEAR	CUMULATIVE TO DATE
REVENUES				
Grant	\$ 38,821	\$ -	\$ 38,821	\$ 38,821
TOTAL REVENUES	<u>38,821</u>	<u>-</u>	<u>38,821</u>	<u>38,821</u>
EXPENDITURES				
Program support	<u>38,821</u>	<u>-</u>	<u>38,821</u>	<u>38,821</u>
TOTAL EXPENDITURES	<u>38,821</u>	<u>-</u>	<u>38,821</u>	<u>38,821</u>
REVENUES UNDER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements

COMPLIANCE SECTION



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Board of Directors
of El Paso Community Action Program Project BRAVO, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of El Paso Community Action Program Project BRAVO, Inc. ("Project BRAVO") (a nonprofit organization) which comprise the statement of financial position as of December 31, 2021, and the related statement of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 22, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Project BRAVO's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Project BRAVO's internal control. Accordingly, we do not express an opinion on the effectiveness of Project BRAVO's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Project BRAVO's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Strickler & Prieto, LLP

El Paso, Texas
June 22, 2022



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors of
El Paso Community Action Program Project BRAVO, Inc.

Report on Compliance for Each Major Program

Opinion on Each Major Federal Program

We have audited El Paso Community Action Program Project BRAVO, Inc.'s ("Project BRAVO") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Project BRAVO's major federal programs for the year ended December 31, 2021. Project BRAVO's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Project BRAVO complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States;ⁱ and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Project BRAVO and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Project BRAVO's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Project BRAVO's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Project BRAVO's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Project BRAVO's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Project BRAVO's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Project BRAVO's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Project BRAVO's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged

with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Strickler & Prieto, LLP

El Paso, Texas
June 22, 2022

EL PASO COMMUNITY ACTION PROGRAM PROJECT BRAVO, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED DECEMBER 31, 2021

Grantor/Pass Through Grantor/Program Title	Federal CFDA No.	Contract/Grant Project	Award Amount	Federal Expenditures
U.S. Department of Health and Human Services				
Passed Through Texas Department of Housing and Community Affairs				
Community Services Block Grant 2021	93.569	61210003452	\$ 1,250,469	\$ 1,223,599
Community Services Block Grant 2020	93.569	61200003221	1,241,701	255,835
Community Services Block Grant CARES 2020	93.569	61200003342	1,700,052	1,147,968
Community Services Block Grant Texas Eviction Diversion Program 2020	93.569	61200003362	600,000	539,780
Total 93.569				3,167,182
Comprehensive Energy Assistance Program 2021	93.568	58210003391	6,597,320	6,398,371
Comprehensive Energy Assistance Program 2020	93.568	58200003160	6,349,037	257,319
Comprehensive Energy Assistance Program CARES 2020	93.568	58990003303	4,537,966	3,682,193
Comprehensive Energy Assistance Program ARP 2021	93.568	25210003545	6,034,939	768,028
LIHEAP Weatherization Assistance Program 2021	93.568	81210003421	784,460	741,890
LIHEAP Weatherization Assistance Program 2020	93.568	81200003190	924,139	251,687
Total 93.568				12,099,488
Total Department of Health and Human Services				15,266,670
U.S. Department of Energy				
Passed Through Texas Department of Housing and Community Affairs				
DOE Weatherization Assistance Program 2021	81.042	56210003516	324,144	134,260
DOE Weatherization Assistance Program 2019	81.042	56190003129	708,643	379,178
Total Department of Energy				513,438
U.S. Department of Housing and Urban Development				
Passed Through the City of El Paso, Texas				
Community Development Block Grant Housing Counseling 2020	14.218	20-10521069.066 /1020357	40,000	19,459
Community Development Block Grant Housing Counseling 2021	14.218	21-10391966/1100502	40,000	-
Community Development Block Grant EHPA Program	14.218	20-10521069.066 /1047585	500,000	264,012
Total 14.218				283,471
Passed Through UnidosUS				
Unidos U.S. Comprehensive Counseling Grant 2019	14.169	HC200011006	32,000	29,710
Unidos U.S. Comprehensive Counseling Grant 2021	14.169	HC210011026	40,000	-
Total 14.169				29,710
Total Department of Housing and Urban Development				313,181
Department of Homeland Security				
Passed through United Way				
Emergency Food and Shelter CARES	97.024	CARES-8036-00012E1	84,713	71,883
Emergency Food and Shelter CARES	97.024	38-8036-00 012 E1	38,821	38,821
Total Department of Homeland Security				110,704
Total Expenditures of Federal Awards				16,203,993

EL PASO COMMUNITY ACTION PROGRAM

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED DECEMBER 31, 2021

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of El Paso Community Action Program Project BRAVO, Inc. ("Project BRAVO") under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Project BRAVO, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Project BRAVO.

2. BASIS OF PRESENTATION

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. INDIRECT COST RATE

Project BRAVO has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

4. LOANS OR LOAN GUARANTEES

Project BRAVO did not expend federal awards related to loans or loan guarantees during the year ended December 31, 2021.

5. NON-CASH ASSISTANCE

During the current fiscal year, Project BRAVO did not expend any federal non-cash assistance.

6. INSURANCE REQUIREMENTS

There are no insurance requirements on the federal awards disclosed on the Schedule of Expenditures of Federal Awards.

EL PASO COMMUNITY ACTION PROGRAM PROJECT BRAVO, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR YEAR ENDED DECEMBER 31, 2021

I. SUMMARY OF INDEPENDENT AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ Yes	___X___ No
Significant deficiencies identified that are not considered to be material weaknesses?	_____ Yes	___X___ No
Noncompliance material to financial statements noted?	_____ Yes	___X___ No

Federal Awards

Internal control over major programs:		
Material weakness(es) identified?	_____ Yes	___X___ No
Significant deficiencies identified that are not considered to be material weaknesses?	_____ Yes	___X___ No
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?	_____ Yes	___X___ No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
93.568	Comprehensive Energy Assistance Program
93.568	LIHEAP Weatherization Assistance Program

Dollar threshold used to distinguish between type A and type B programs	\$750,000
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Auditee qualified as low-risk auditee?	___X___ Yes	_____ No
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II. FINDINGS - FINANCIAL STATEMENT AUDIT:

None reported.

III. FINDINGS - FEDERAL AWARDS

None reported.

IV. STATUS OF PRIOR YEAR FINDINGS

None reported.